

**FORM LB-1**

**NOTICE OF BUDGET HEARING**

A public meeting of the City of Rogue River will be held on June 20, 2024 at 10:00 a.m. at 133 Broadway Street, Rogue River, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the City of Rogue River Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 133 Broadway Street, between the hours of 9 a.m. and 5 p.m. Monday through Thursday or online at [cityofrogue river.org](http://cityofrogue river.org). This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Ryan L. Nolan, City Administrator Telephone: 541-582-4401 Email: [rnolan@cityofrogue river.org](mailto:rnolan@cityofrogue river.org)

<b>FINANCIAL SUMMARY - RESOURCES</b>			
<b>TOTAL OF ALL FUNDS</b>	Actual Amount 2022-2023	Adopted Budget This Year 2023-2024	Approved Budget Next Year 2024-2025
Beginning Fund Balance/Net Working Capital	6,758,311	6,905,124	7,791,214
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,540,568	2,255,897	2,316,456
Federal, State and all Other Grants, Gifts, Allocations and Donations	934,075	251,651	273,360
Revenue from Bonds and Other Debt	734,433	3,469,679	3,469,679
Interfund Transfers / Internal Service Reimbursements	427,344	579,394	679,394
All Other Resources Except Current Year Property Taxes	156,314	55,685	62,600
Current Year Property Taxes Estimated to be Received	719,766	732,586	734,474
<b>Total Resources</b>	<b>12,270,811</b>	<b>14,250,016</b>	<b>15,327,177</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION</b>			
Personnel Services	1,577,333	1,989,643	2,107,022
Materials and Services	1,195,735	1,570,171	1,548,989
Capital Outlay	970,811	4,801,937	5,388,437
Debt Service	229,923	229,923	230,534
Interfund Transfers	227,344	498,894	679,394
Contingencies	0	1,832,043	1,890,100
Special Payments	37,761	178,500	199,500
Unappropriated Ending Balance and Reserved for Future Expenditure	5,812,381	3,148,905	3,283,201
<b>Total Requirements</b>	<b>10,051,288</b>	<b>14,250,016</b>	<b>15,327,177</b>

<b>FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *</b>			
Name of Organizational Unit or Program FTE for that unit or program			
Name: Administration	350,198	471,514	491,758
FTE	1.15	1.15	1.15
Name: Police	829,831	1,251,841	1,407,600
FTE	7.40	7.40	7.40
Name: Parks	126,483	327,583	502,723
FTE	1.25	1.75	1.75
Name: Building	97,943	122,413	105,120
FTE	0.35	0.35	0.35
Name: Street	310,952	618,853	677,251
FTE	1.50	2.00	2.00
Name: Water	1,330,999	3,680,737	4,340,808
FTE	3.20	3.70	3.70
Name: Sewer	253,408	997,449	969,688
FTE	3.15	3.65	3.65
Not Allocated to Organizational Unit or Program	6,751,474	6,779,626	6,832,229
FTE	0.00	0.00	0.00
<b>Total Requirements</b>	<b>10,051,288</b>	<b>14,250,016</b>	<b>15,327,177</b>
<b>Total FTE</b>	<b>18.00</b>	<b>20.00</b>	<b>20.00</b>

**STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING \***  
 The 2024-25 Budget reflects a consistent budget to current year operations. The City has approved 3.53% Water and Sewer rate increases. Also the City has increased the contingency goals to 10% for each fund in order to better handle unforeseen future economic impacts.

<b>PROPERTY TAX LEVIES</b>			
	Rate or Amount Imposed 2022-2023	Rate or Amount Imposed This Year 2023-2024	Rate or Amount Approved Next Year 2024-2025
Permanent Rate Levy (rate limit 3.1492 per \$1,000)	3.1492	3.1492	3.1492
Local Option Levy			
Levy For General Obligation Bonds	94,933	95,700	98,795

<b>STATEMENT OF INDEBTEDNESS</b>		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$1,105,219	
Other Bonds	\$989,100	
Other Borrowings	\$539,178	\$3,205,852
<b>Total</b>	<b>\$2,633,497</b>	<b>\$3,205,852</b>